



**CINCINNATI COLLEGE OF MORTUARY SCIENCE
STATEMENT OF ACTIVITIES - CONSOLIDATED
AS OF JUNE 2021**

OPERATING REVENUE	2020 - 2021	2019 - 2020	2021 Annual Budget
Tuition Revenue	\$ 1,949,185	\$ 1,977,269	\$ 2,202,822
Continued Education	80,571	6,776	56,250
Prep Room Revenue	121,010	125,080	125,000
Merchandise/Bookstore	101,094	103,545	103,300
Events and Donations	439,033	2,420	138,360
TOTAL OPERATING REVENUE	\$ 2,690,893	\$ 2,215,091	\$ 2,625,732
OPERATING EXPENSES			
Salaries and Wages	\$ 1,024,445	\$ 923,857	\$ 1,012,864
Professional Fees	272,825	263,510	198,928
Building Expense	217,186	208,578	251,745
Taxes and Benefits	181,218	202,653	206,255
Supplies	102,432	93,144	177,890
Depreciation	108,292	117,209	131,369
Student and Faculty	117,865	91,394	118,235
Travel and Meetings	29,469	35,428	33,841
Dues and Subscriptions	24,162	20,699	33,919
Advertising	36,205	28,889	26,750
Fees	23,668	20,813	22,470
Continued Education	21,804	2,359	10,700
Event Expense	3,609	-	-
Other Operating Expense	28,736	92,682	214
TOTAL OPERATING EXPENSES	\$ 2,191,918	\$ 2,101,214	\$ 2,225,180
NET OPERATING INCOME (LOSS)	\$ 498,975	\$ 113,877	\$ 400,552
OTHER INCOME/EXPENSES			
ECC Income	7,828	304,114	-
ECC Expenses	(36,934)	(101,731)	-
Investment Activity	273,746	28,324	-
TOTAL OTHER INCOME/EXPENSES	\$ 244,641	\$ 230,706	\$ -
NET INCOME (LOSS)	\$ 743,616	\$ 344,583	\$ 400,552